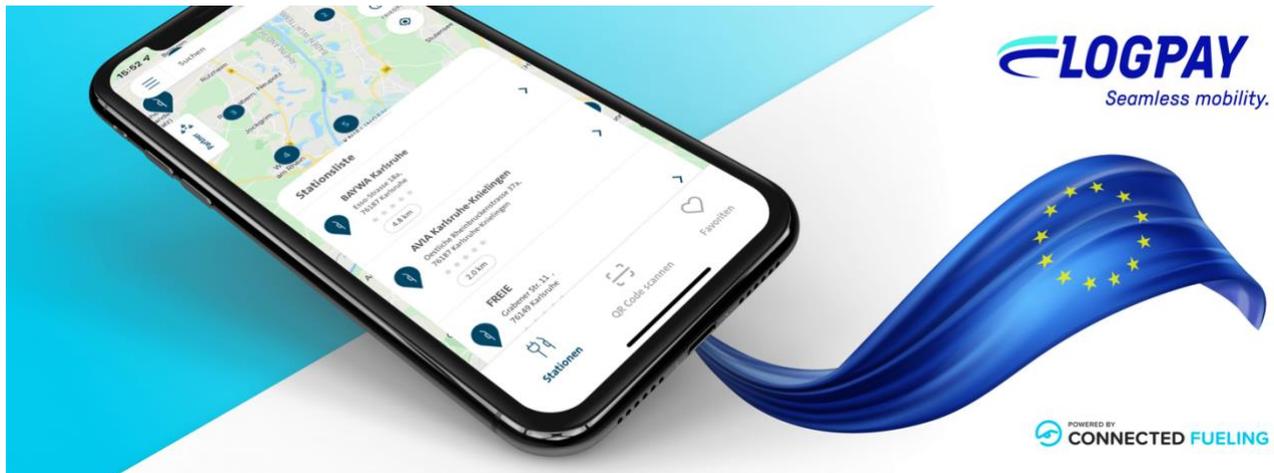


LOGPAY expands into international markets with PACE's Connected Fueling platform

From now on, the two companies will work side by side as a team to establish innovative ways of processing payments throughout Europe.



LOGPAY and PACE are now working together on modern, international solutions.

Eschborn/Karlsruhe, April 5th 2022 – Stronger together: PACE Telematics, one of the leading providers for app-based payment for fuel and the digitalization of fuel cards, and LOGPAY Transport Services, fuel card provider and specialist for payments in the mobility sector, are entering into a cooperation to further advance the joint technical development of modern payment methods for refueling also on a European level.

Connected Fueling is already Europe's technologically leading platform for mobile payment directly at the pump. With more than 3,000 connected gas stations in 8 countries, the platform developed by PACE Telematics a few years ago is no longer only widespread in Germany, but also internationally, and the acceptance network continues to grow at high speed.

With the open-source standard protocol OpenFSC included in PACE solutions, the connection to the innovative payment system is facilitated for all market participants—more than 50% of the connected providers for POS systems already use the APIs of PACE. PACE Telematics continues to work on integrating more and more of the more than 70 different providers for POS systems in Europe to support as many of the more than 100,000 gas stations in Europe as possible in the future.

LOGPAY, a subsidiary of Volkswagen Financial Services AG, has also been offering a digital fueling product in Germany since last year with Mobile Fueling. Currently, around 3,000 gas stations are already connected, and by the end of the year this figure is expected to rise to 4,000. LOGPAY is now relying on PACE to expand its acceptance network in other European countries.

With PACE, LOGPAY not only benefits from the simple and fast integration of many POS systems commonly used in Europe, but also from the expertise in the field of fuel card digitization that PACE has already been able to gather over several years. Besides the cooperation, both partners will remain independent and conclude their own contracts.

"With Connected Fueling, we already are the preferred partner for fuel card and app providers. In addition, several pilot projects are also underway with car manufacturers who have integrated the PACE

in-vehicle solutions for this purpose," comments Philip Blatter, one of the founders and managing directors of PACE. "We look forward to working with LOGPAY to establish these technologies internationally as well."

Jens Thorwarth, managing director of LOGPAY, sees this partnership as an opportunity to roll out digital payment quickly and reliably across Europe. "Our mobile fueling service will quickly become a truly nationwide service as a result. The next logical step is now the integration into the vehicle combined with the expansion of further digital services at the gas station."

About LOGPAY

The LOGPAY Group is a company of Volkswagen Financial Services AG and provider of the LOGPAY CHARGE&FUEL CARD, the fueling and e-charging service of the Volkswagen Group brands. With LOGPAY's fuel & service cards, customers can refuel cashless at over 50,000 gas stations, obtain electricity at over 280,000 charging points in currently 28 countries and access the toll road network in 19 European countries. As part of the Volkswagen Group, LOGPAY aims to offer its customers innovative and smart automotive mobility solutions. For more information, please visit www.logpay.de.

About Connected Fueling

The open Connected Fueling platform enables mobile payment directly at the pump through a uniform, cost-saving connection of all partners to the Connected Fueling cloud system. The independent platform is open to all petroleum companies, fuel card operators and POS system providers. In addition, the platform offers flexible interfaces and easy-to-integrate SDKs to automotive manufacturers and app providers to integrate the mobile payment function into their systems.

For more information, please visit www.connectedfueling.com.

About PACE

PACE Telematics, based in Karlsruhe, Germany, is one of the leading technology providers in the field of Connected Car Services and Automotive Cloud Platforms. In addition to the Connected Fueling marketplace, PACE operates a manufacturer-independent, cloud-based automotive Big Data and IoT platform. With its technology, the Karlsruhe-based startup offers Connected Car solutions for B2B and private customers. For end customers, the Connected Fueling technology can be used with the free PACE Drive app. For more information, please visit www.pace.car.

Press contact:

LOGPAY Financial Services GmbH

Daniel Günther

daniel.guenther@logpay.de

Phone: +49 6196 8012-120

Mobile: +49 151 58 71 28 49

PACE Telematics GmbH

Stéphanie Lesser

presse@pace.car

Phone: +49 721 276 664 – 17

Mobile: +49 177 486 66 38